

(b) Position is as under :

Year	Iron ore including iron-ore Concentrate		Chrome ore		Tobacco	
	Qty. (in lakhs tonnes)	Value (Rs. lakhs)	Qty. (in lakhs tonnes)	Value (Rs. lakhs)	Qty. (in lakhs tonnes)	Value (Rs. lakhs)
1988-89	1.73	421	2.23	2808	220	63.25
1989-90	2.96	913	1.89	4562	100	34.32
1990-91	8.28	2836	1.78	3394	640	329.28

(c) and (d). India-China Trade protocol for the year 1992 envisages higher exports of iron-ore and chrome ore from India to China. In so far as Tobacco is concerned while China has agreed to step up its import from India, the Protocol does not indicate any quantity or value against this item.

[Translation]

Loans Given By IFCI

* 440 SHRI MADAN LAL KHURANA : Will the Minister of FINANCE be pleased to state :

(a) the budget allocations made for the Industrial Finance Corporation of India during each of the last three years ;

(b) The amount of loans provided by the Corporation during the above period ;

(c) Whether there is a decrease in the growth rate of the Corporation ; and

(d) If so, the reasons therefor ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH) : (a) The Government has not been providing any budgetary support to the Industrial Finance Corporation of India (IFCI) for meeting its funds requirements in carrying on its regular activities. However, Government makes certain budgetary provisions in respect of the interest Differential Funds arising out of the German Lines of Credit (from KFW, a credit agency) made available to IFCI. The budget provisions made during the last three years for the purpose are given below :

Year	(Rs. in Crores)		
	Loans	Grants	Total
1988 - 89 (July-March, 9 Month)	2.28	6.94	9.22
1989-90 (April - March)	1.64	5.77	7.41
1990 -91 (April - March)	1.75	7.50	9.25

(b) The financial assistance sanctioned and disbursed by the IFCI during the last 3 accounting years is given below :

(Rs. in crore)

Year	Amounts	
	Sanctioned	Disbursed
1988-89 (July - March; 9 Month *)	1333.34	737.38
1989-90 (April - March)	2294.90	1121.84
1990-91 (April-March)	2965.06	1574.94

* Due to change in accounting year from July-June to April-March.

(c) and (d) While IFCI has been able to register a relatively steady growth profile in the quantum of assistance sanctioned and disbursed during these years, there has been a slight decline in the growth rate of sanctions and disbursements during the year 1989-90 (computed on an annualized basis). This has been primarily due to a decline in the flow of bankable proposals from the applicants. Thus while there was an 8.5% increase in the flow of applications during 1988-89, there was a decline of 7.6% during 1989-90 followed by a marginal increase of 4.5% during 1990-91. Further, due to generally buoyant capital market conditions in the last few years, many of the established and financially sound companies have been raising finances through public and rights issues of equity shares and debentures, private placement of debentures with the investment institutions and subscriptions to share capital by mutual funds and banks.

[English]

Overdrafts by States

*441. PROF. K. V. THOMAS:
SHRI V.S. VIJAYA-
RAGHAVAN:

Will the Minister of FINANCE be pleased to state:

(a) the overdraft position of each States

as on February 1, 1992;

(b) Whether some states have requested to enhance the period of overdraft facility; and

(c) If so, the reaction of the Union Government in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE) (a) Five States were in overdraft in their accounts with the Reserve Bank of India as on 1.2.1992 as indicated below :

	States	Overdraft
		(Rs. Crores)
1.	Gujarat	24.90
2.	Kerala	18.77
3.	Manipur	7.89
4.	Nagaland	3.66
5.	West Bengal	55.57

(b) Yes, Sir.